

# **Report to the Finance and Performance Management Committee**



**Epping Forest  
District Council**

**Date of meeting: 20 November 2006**

**Portfolio: Finance, Performance Management and Corporate Support Services**

**Subject: Draft General Fund CSB and DDF lists**

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## **Recommendation:**

**To consider the draft Continuing Services Budget (CSB) and District Development Fund (DDF) schedules and to make recommendations to the Cabinet as necessary.**

## **Introduction:**

1. The financial issues paper was presented to this Committee on 25 September 2006. The main financial pressure facing the General Fund relates to the Waste Management contract and to that end £1.5 million CSB growth was included in the Four Year forecast that formed part of the report. The report also showed that with this level of growth General Fund balances would fall to £2.65 Million by 31 March 2009. This represents 15% of the estimated Net Budget Requirement (NBR) in 2009/10 of £17.45million, which is well below the minimum amount set by the current policy of balances falling no lower than 25% of NBR. For this reason it was agreed at the meeting of 25 September that the NBR for 2007/08 be set at no more than £17 million a reduction of £553,000 on that predicted in the Four Year Forecast.

## **Report**

2. The Schedules of CSB growth/savings and DDF expenditure are shown at Annexes 1 & 2. These represent best estimates at this time but need to be viewed in the context that CSB savings or additional income of around £550,000, as recommended by this Committee, will need to be identified in 2007/08.
3. A further schedule, (Annex 3), is also included which lists items that have been considered by Cabinet, but have not at this stage gone forward for inclusion in the budget. Cabinet's view was that due to the uncertainty surrounding the cost of a re-tendered Waste Management Contract a decision on these items should be deferred until such a time when the position is clearer.

## **Options for action:**

4. Members are asked to make recommendations to Cabinet based on the figures presented.

## **Statement in support of recommended action:**

5. No specific action has been recommended.

**Consultation undertaken:**

6. This is the first draft of the CSB and DDF schedules. Consultations with spending officers regarding their budgets are ongoing at the moment but apart from this further consultation will take place later in the budget cycle.

**Resource implications:**

**Budget provision:** As detailed in the report.

**Personnel:** Nil.

**Land:** Nil.

**Community Plan/BVPP reference:** N/A.

**Relevant statutory powers:** N/A.

**Background papers:** Nil.

**Environmental/Human Rights Act/Crime and Disorder Act Implications:** Nil.

**Key Decision reference:** (if required) Nil